

<https://www.proactiveinvestors.com.au/companies/news/903947/cassini-resources-confirms-further-gold-hits-from-mount-squires-drilling-903947.htmlproject-903300.html>

## Cassini Resources confirms further gold hits from Mount Squires drilling

Tharun George, Proactive Investors 11:17 Wed 02 Oct 2019

This is the first drilling program undertaken by Cassini at the project with a high-resolution aeromagnetic survey also underway.



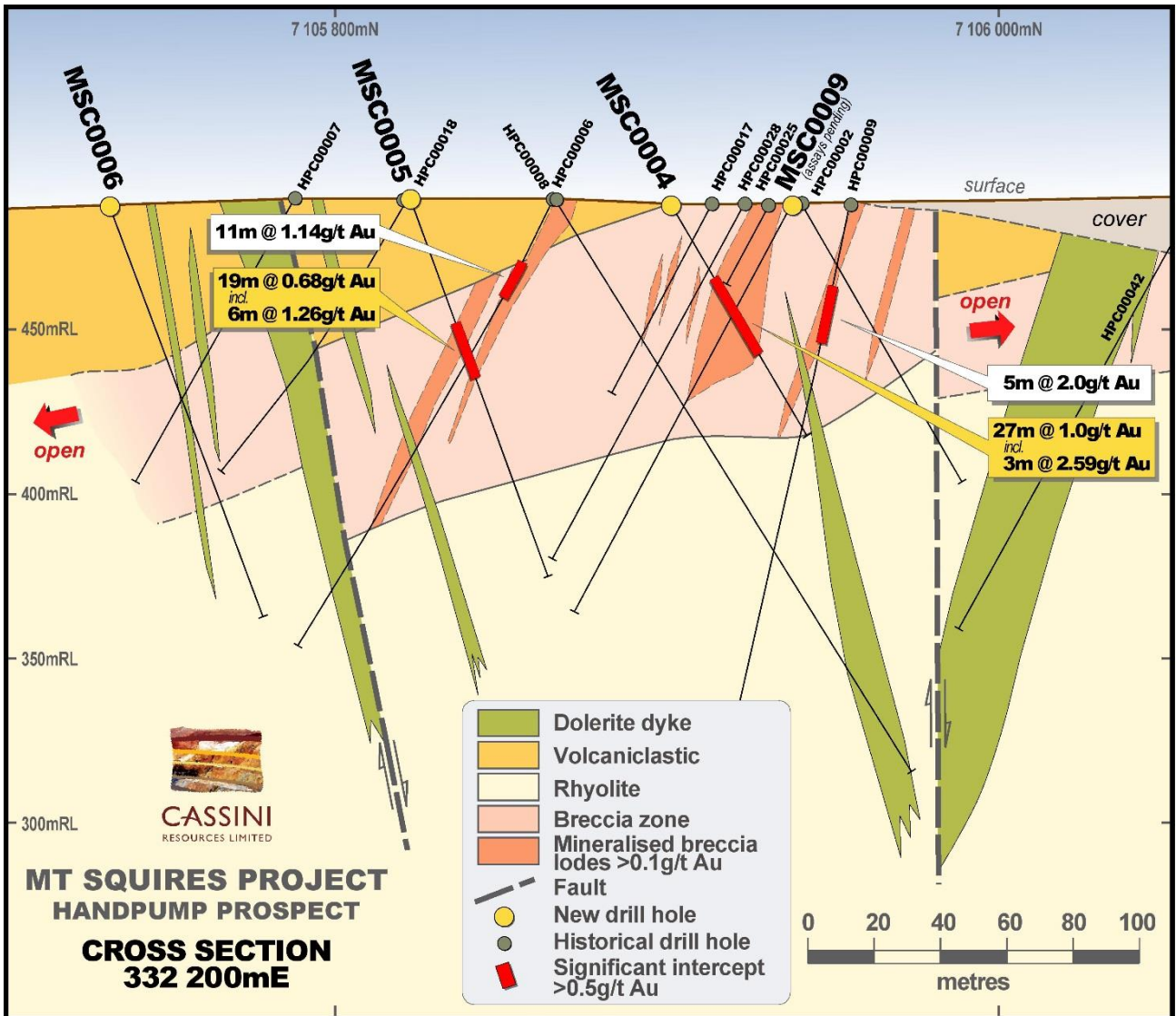
Results to date have provided sufficient encouragement to begin planning follow-up programs

[Cassini Resources Ltd \(ASX:CZI\)](#) has revealed further drilling results from its Mount Squires Project in the Musgrave Province of Western Australia.

A further three RC (reverse circulation) holes have returned economic mineralisation near surface at the Handpump Gold Prospect.

Significant intercepts include:

- 27 metres at 1 g/t gold from 31 metres including 3 metres at 2.59 g/t gold from 38 metres (MSC0004); and
- 19 metres at 0.68 g/t gold from 38 metres including 6 metres at 1.26 g/t gold from 38 metres (MSC0005).



*Cross-section showing the orientation of mineralised lodes and highlighting significant intersections*

The Mount Squires Project is an early-stage exploration project adjacent to the western border of Cassini's West Musgrave JV Project with OZ Minerals Ltd ([ASX:OZL](https://www.asx.com.au/ASX:OZL)).

Mineralisation is hosted within a hydrothermal breccia at the stratiform contact of a rhyolite and overlying (predominantly barren) volcaniclastic unit.





*Surface rock chip sampling of the hydrothermal breccia and extrapolation of recent and historical drill results indicates a potential mineralised strike of at least 600 metres which remains open down plunge.*

### **Next steps**

Results for the remaining four holes of the 10-hole program are expected over the next couple of weeks.

Regardless, results to date have provided sufficient encouragement to begin planning follow-up programs at Handpump and the remaining project area.

The recent airborne magnetic survey geochemical data evaluation will also inform the decision-making process for the next phase of exploration.