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Cassini Resources discovers extension body at Nebo deposit

Tharun George, Proactive Investors 09:31 18 Sep 2018

CZD0084 intersected 50.35 metres at 0.62% nickel, 0.54% copper, 0.02% cobalt and 0.15 g/t PGE from 170.85 metres depth.



Highly anticipated follow-up drilling is now being planned

Cassini Resources Ltd (ASX:CZI) has discovered a significant new body of mineralisation, named the Angie Lode, to the east of the Nebo deposit, within the West Musgrave Project, Western Australia.

As part of the pre-feasibility (PFS) resource infill drilling, a number of holes have been designed to target potential high-grade extensions of mineralisation at Nebo.

Highlights include 5.6 metres at 2.68% nickel, 2.09% copper, 0.09% cobalt and 0.33 g/t PGE within a broader zone of 50.35 metres at 0.62% nickel, 0.54% copper, 0.02% cobalt and 0.15 g/t PGE.

The Angie Lode is located close to, but outside of, the current mine design and may extend over 550 metres of strike-length – follow-up drilling is now being planned.

The drilling program is funded by OZ Minerals Limited (ASX:OZL) as part of the earn-in agreement with Cassini over the West Musgrave Project.

The joint venture partners are currently undertaking a PFS on the Nebo-Babel deposits as well as a regional exploration program.

With further drilling planned, more opportunities for the discovery of additional high-grade mineralisation exist with the potential to positively impact mine development.

Follow-up drilling will step 50 metres either side of the hole that discovery hole testing the extensions of downhole electromagnetic conductors along strike.